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E.W. PROCESS AWARDED ESOP COMPANY OF THE YEAR

Fort Mill, SC - On April 13, the Carolinas Chapter of the ESOP Association awarded E.W. Process as the ESOP Company of the Year. The award is given annually to North and South Carolina based businesses that demonstrate a strong commitment to employee ownership through its involvement with The ESOP Association's vision of endorsing employee participation, wealth creation, and individual dignity and worth.

Says E.W. Process CEO, Don Bullard, "We are proud to be the recipient of such a prestigious award especially when considering how many great ESOP companies there are in the Carolinas. This award acknowledges the pride all of our employee-owners take in making E.W. Process a special place to work. Our entire organization is humbled and honored to receive this award."

In the Carolinas, there are more than 60 ESOP companies eligible to receive this award. Past recipients include:

- 2020 WithersRavenel Cary, NC
- 2019 Salem Distributing Company Winston-Salem, NC
- 2018 The Greenery of Hilton Head Island, SC
- 2017 Freedom Industries Rocky Mount, NC

About E.W. Process

Founded in 1990 by Fort Mill's Chip Smith, E.W. Process has grown from a company of three employees to more than 60 with over \$15,000,000 in annual sales. In 2011 Smith led the effort to convert to an employee-owned company to ensure a smooth succession and ownership by existing employees. E.W. Process specializes in process liquid applications and is actively involved in community giving by donating a portion of it's profits to local charities each year.

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